

**CITY OF PHILLIPS
2018 ADOPTED CITY BUDGET**

SCHEDULE OF REVENUE

| | 2017 Budget | 2018 Proposed Budget | % Change |
|--|---------------------|-------------------------|--------------|
| SECTION I TAXES | \$ 99,016 | \$ 99,016 | 0.00% |
| SECTION II SPECIAL ASSESSMENTS | \$ 9,000 | \$ 9,000 | 0.00% |
| SECTION III INTERGOVERNMENTAL REVENUES | \$ 687,530 | \$ 732,630 | 6.16% |
| SECTION IV LICENSES AND PERMITS | \$ 9,500 | \$ 9,500 | 0.00% |
| SECTION V FINES & FORFEITURES | \$ 16,600 | \$ 16,600 | 0.00% |
| SECTION VI PUBLIC CHARGES | \$ 233,535 | \$ 234,992 | 0.62% |
| SECTION VII INTERGOVERNMENTAL CHARGES | \$ 70,452 | \$ 74,060 | 4.87% |
| SECTION VIII MISCELLANEOUS REVENUES | \$ 74,600 | \$ 74,600 | 0.00% |
| SECTION IX OTHER FINANCING SOURCES | \$ 3,350 | \$ 3,350 | 0.00% |
| TOTAL | \$ 1,203,583 | \$ 1,253,748 | 4.00% |

SCHEDULE OF EXPENDITURES

| | | | |
|---|---------------------|---------------------|--------------|
| SECTION I GENERAL GOVERNMENT | \$ 194,479 | \$ 189,927 | -2.40% |
| SECTION II PUBLIC SAFETY | \$ 623,627 | \$ 651,728 | 4.31% |
| SECTION III PUBLIC WORKS | \$ 361,608 | \$ 374,619 | 3.47% |
| SECTION IV HEALTH AND HUMAN SERVICES | \$ 68,297 | \$ 68,248 | -0.07% |
| SECTION V CULTURE, RECREATION AND EDUCATION | \$ 431,318 | \$ 436,361 | 1.16% |
| SECTION VI DEVELOPMENT | \$ 650 | \$ 10,650 | 93.90% |
| SECTION VII DEBT | \$ 193,633 | \$ 204,888 | 5.49% |
| SECTION VIII OTHER FINANCING USES | \$ 51,102 | \$ 52,794 | 3.20% |
| INCREASE TO FUND BALANCE | \$ 27,440 | \$ 27,440 | 0.00% |
| TOTAL | \$ 1,952,154 | \$ 2,016,655 | 3.20% |

PROPOSED TAX LEVY
PROPOSED CITY MILLRATE
DATED NOVEMBER 10, 2015
BARBARA D. REVAK
CITY CLERK/TREASURER

748,571 **762,907**
0.0089658

2017 SPECIAL FUND BUDGET

| | CDBG Housing | TID #2 | TID #3 | TID #4 |
|-----------------------|-----------------|--------|--------------|-----------------|
| Revenues | 3,132.00 | - | 42,000.00 | 400,000.00 |
| Expense | 5,000.00 | - | 3,500.00 | 500,000.00 |
| Op Transfer In | | | | |
| Net Change | | | | |
| In Fund | | | | |
| Balance | \$ (1,868.00) | \$ - | \$ 38,500.00 | \$ (100,000.00) |

Adopted by the Common Council of the City of Phillips at a legal meeting held on November 9, 2017

Approved: _____
Attest: Barbara D. Revak
Clerk-Treasurer